



Road Commission of Kalamazoo County

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BOND INFORMATION

Why Is A Bond Required?

The Road Commission of Kalamazoo County (RCKC) works to manage roadside environments to maintain safe and convenient roadways for public travel. Under some conditions, the RCKC will require a performance bond to insure proper completion of the work as specified in a permit.

What Is a Performance Bond?

A performance bond is a written guaranty from a third party guarantor (usually a bank or an insurance company) submitted to a principal (client or customer) by a contractor to ensure that authorized work is completed properly.

What Is Required for Submitting a Bond?

- All Information shown on the bond may be typed or printed and must be legible.
- The bond must note the full name of the person, persons, company, corporation or partnerships submitting an application for permit.
- The Owner or an Officer of the company being bonded must sign the bond as the Principal.
- Any relevant company's license must remain active and current while the bond is on file.
- The bond must be written by a surety company licensed through the State of Michigan Department of Insurance and Financial Services.
- The name of the insurance company preparing the bonding document must be fully noted. The document must include the name, address and signature of issuing/executing agent, also known as attorney-in-fact.
- The bond must be accompanied by a power of attorney form for the Surety's attorney-in-fact.
- The bond amount must be written out. For example: Two-Thousand-Three-Hundred dollars (\$2,300.00).
- The general wording of the bond shall correspond with the approved RCKC "BOND FOR WORK IN THE RIGHT OF WAY."

How Is The Bond Amount Determined?

The bond amount is an estimated cost of the repair and/or restoration of damage to the roadway and/or the right of way which may result from the permitted activity.

When Should A Bond Be Submitted?

The RCKC permit agent will determine when a bond is needed and will notify the applicant. When notification is received, the **applicant** shall submit the bond prior to the issuance of the permit.