

# Kalamazoo County Road Commission

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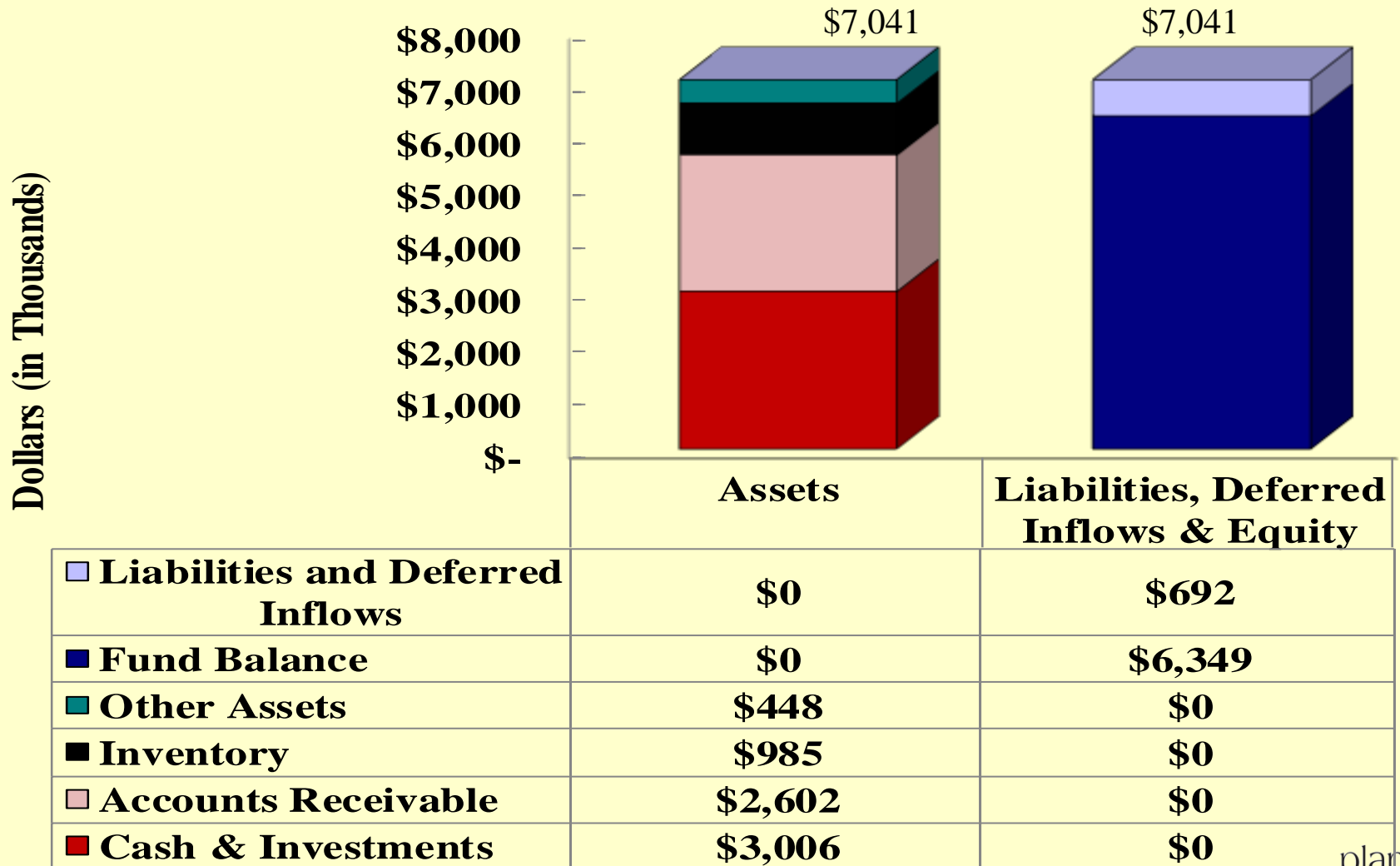
**Financial Statement Presentation  
December 31, 2013**

**Presented By:  
Beth Bialy  
Britni McDole**

# Kalamazoo County Road Commission

## Road Fund Balance Sheet (in thousands)

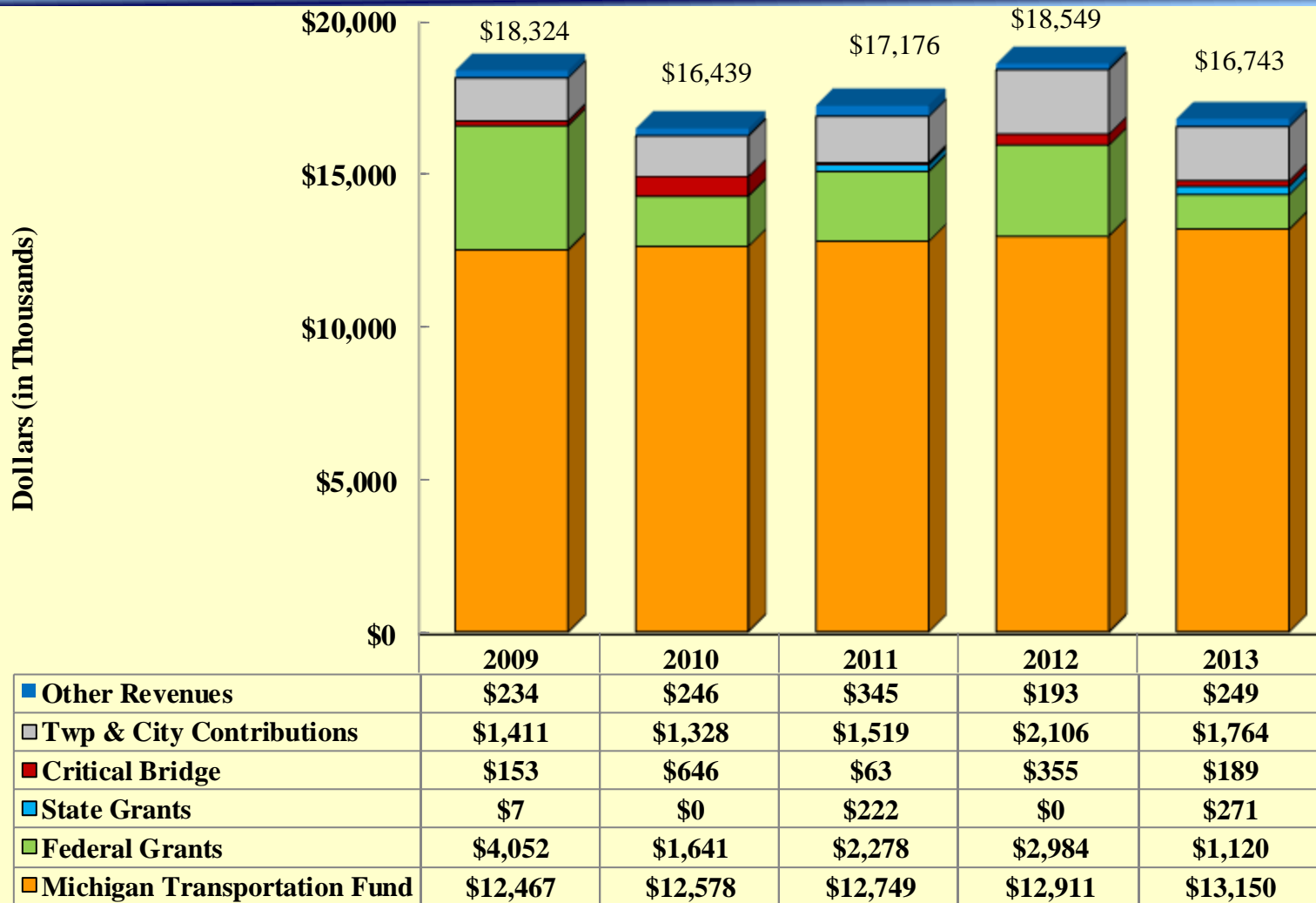
December 31, 2013



# Kalamazoo County Road Commission

## Road Fund Revenue

Years Ended December 31, 2009 through 2013\*

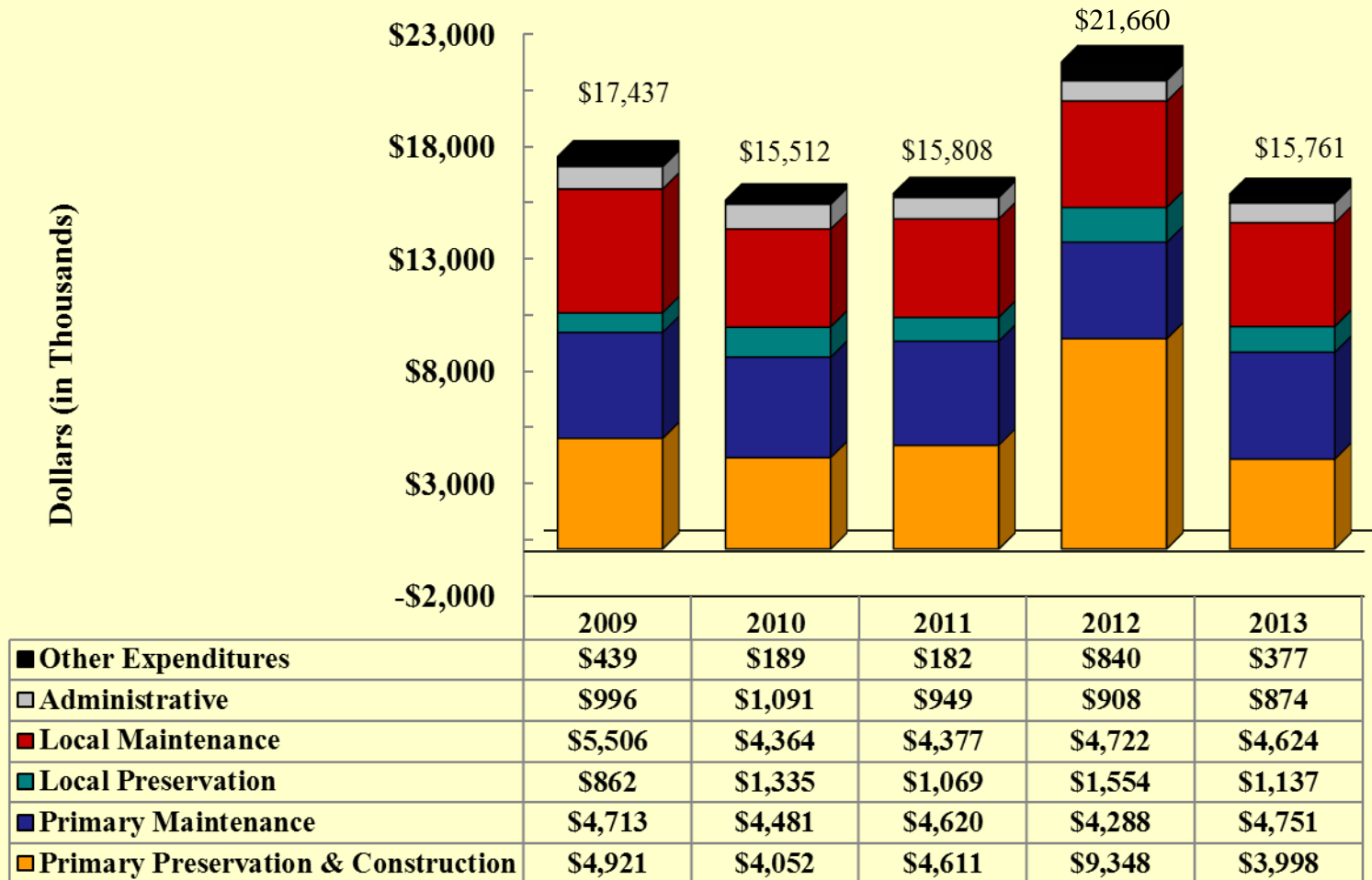


\* All years exclude construction in-kind revenue

# Kalamazoo County Road Commission

## Road Fund Expenditures

Years Ended December 31, 2009 through 2013 \*



\* All years exclude construction in-kind expenditures

# Kalamazoo County Road Commission

## Road Fund - Budget to Actual

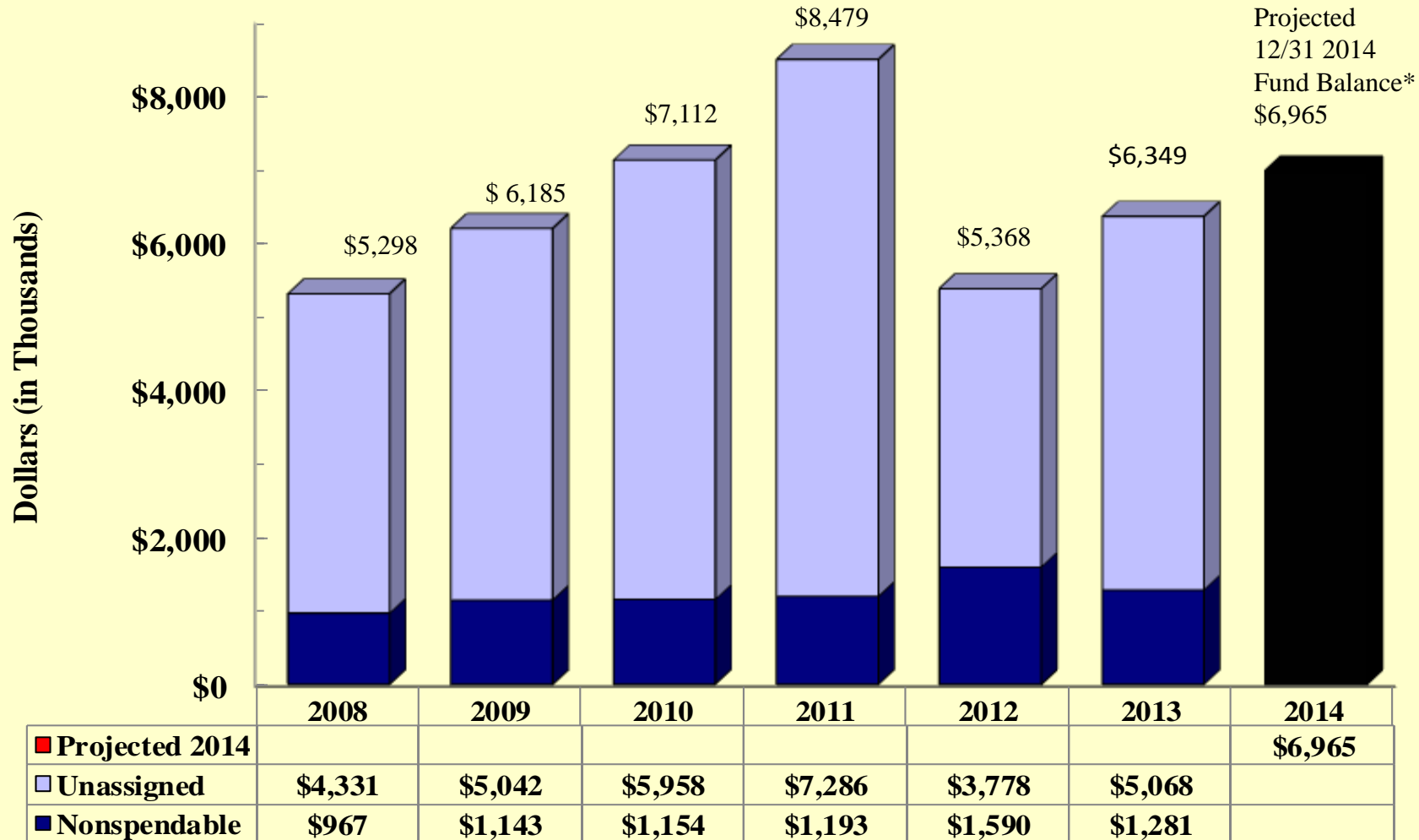
Year Ended December 31, 2013

	Original Budget	Amended Budget	Actual	Variance
Total Revenues	\$16,151,311	\$16,599,175	\$16,742,864	\$143,689
Total Expenditures	17,531,026	16,580,043	15,761,631	818,412
Revenue under Expenditures	(1,379,715)	19,132	981,233	962,101
<b>Fund Balance</b>	<b>\$3,988,174</b>	<b>\$5,387,021</b>	<b>\$6,349,122</b>	<b>\$962,101</b>

# Kalamazoo County Road Commission

## Road Fund – Fund Balance

For the Years Ended December 31, 2008 through 2013 \*\*

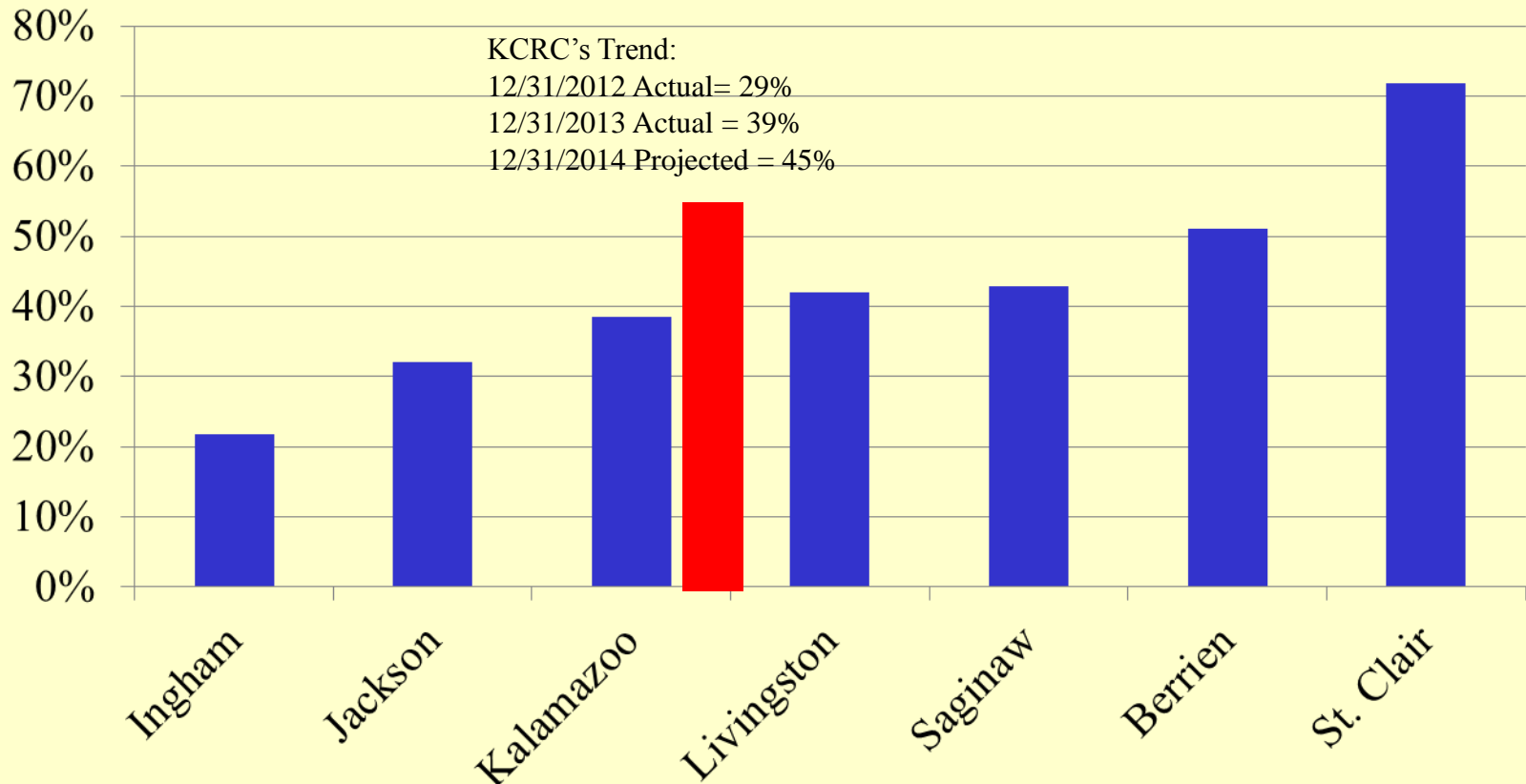


\*12/31/2014 fund balance projected based on KCRC's 2014 budget.

\*\* Prior year fund balance classifications have been restated to reflect GASB 54 definitions of fund balance classifications.

# Kalamazoo County Road Commission

## Unrestricted Fund Balance as a Percentage of MTF Revenue Comparison to Other Road Commissions \*



\*Road Commissions selected for comparison based on annual MTF funding similar to KCRC. Fund balance includes assigned, unassigned and committed fund balance categories. MTF revenue based on actual 2013 MTF distributions as published by MDOT. Fund balance based on the most recently available financial statements, as follows:

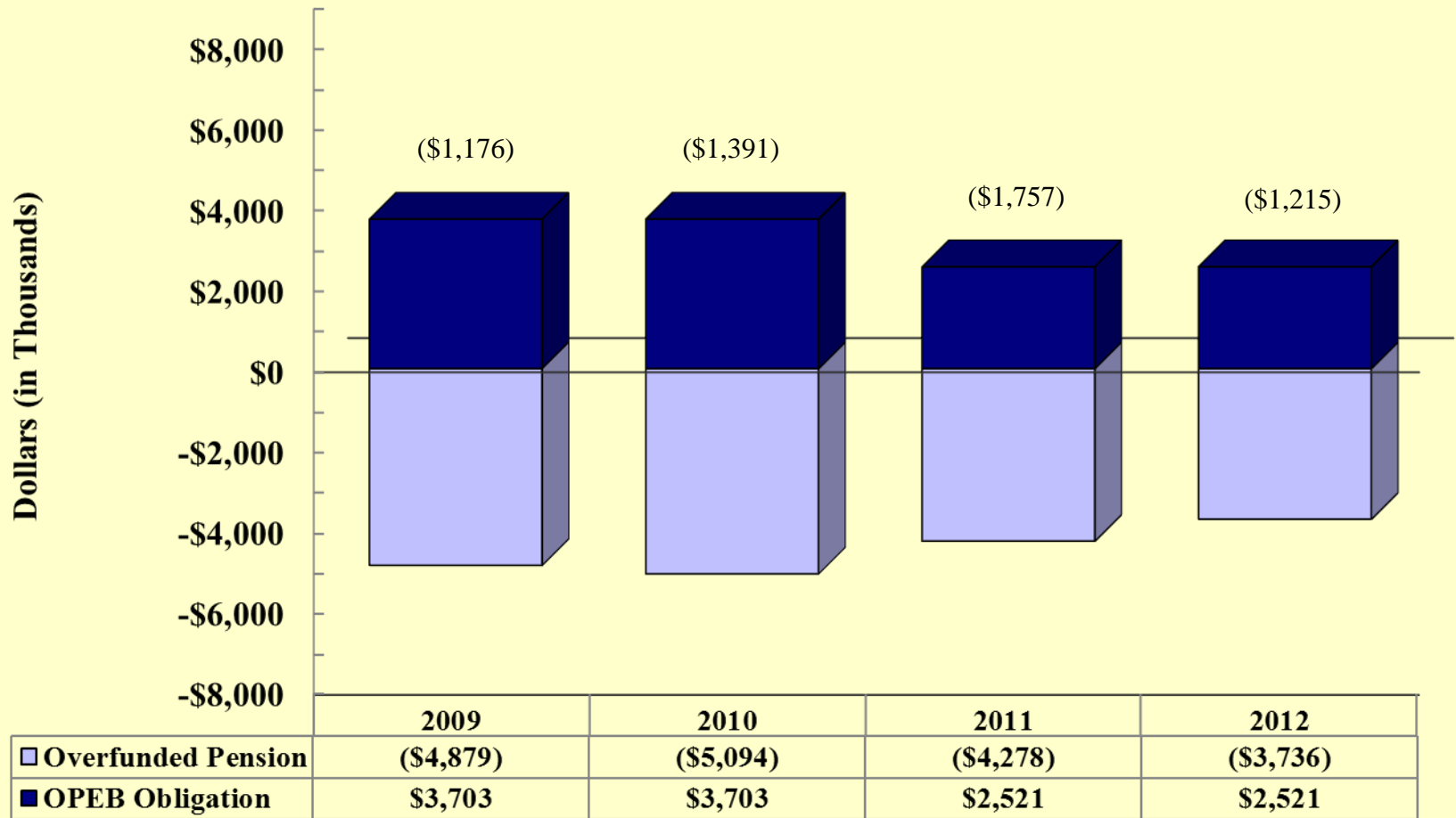
Kalamazoo & Berrien – 2013 Financial Statements

All others – 2012 Financial Statements

# Kalamazoo County Road Commission

## Overfunded Pension and Unfunded OPEB Obligations

### For the Years Ended December 31, 2009 through 2012\*

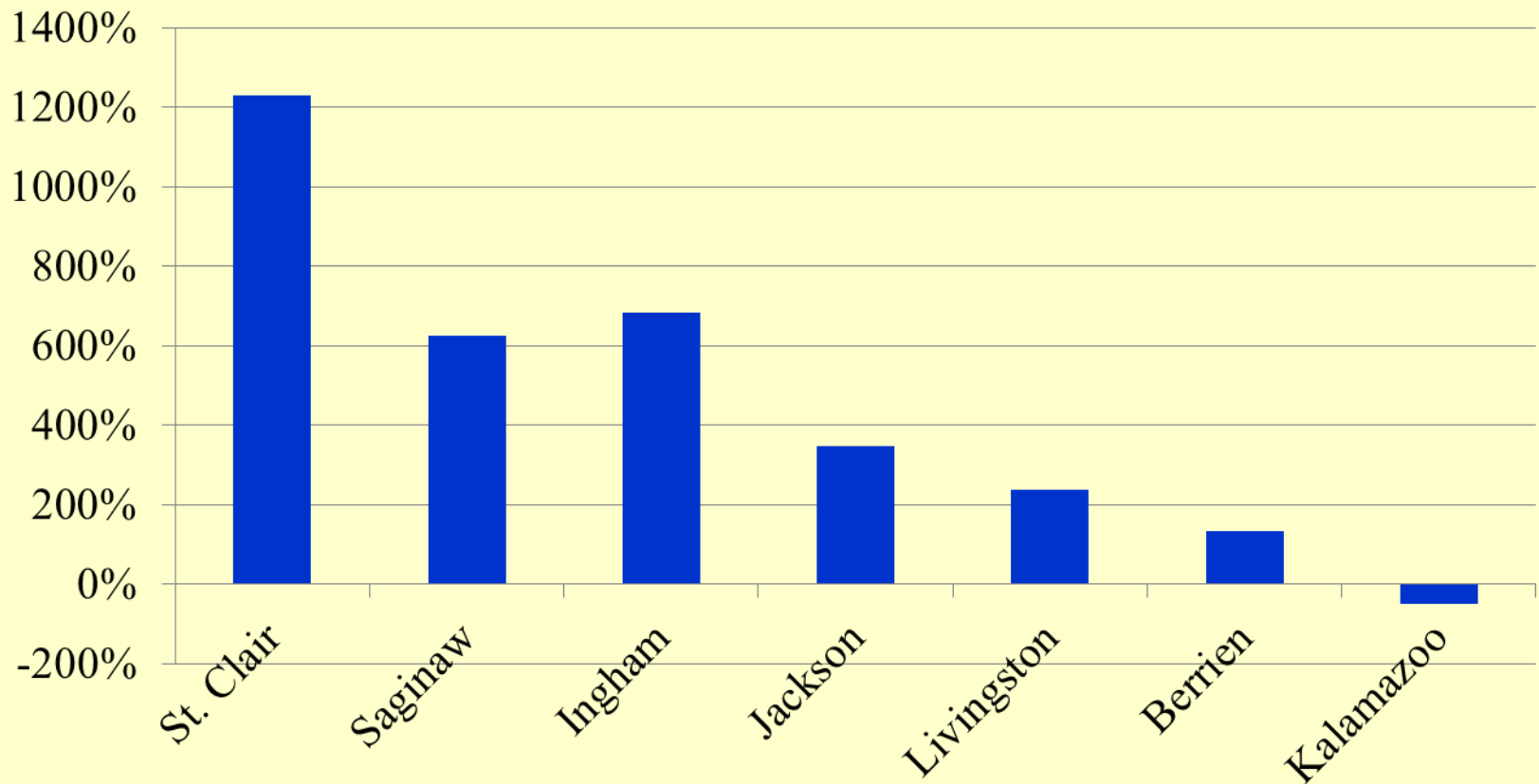


\* 12/31/2012 is the most recent report available



# Kalamazoo County Road Commission

## Unfunded Pension and OPEB Obligations as a Percentage of Annual Payroll Expenditures Comparison to Other Road Commissions \*



\*Road Commissions selected for comparison based on annual MTF funding similar to KCRC.

Information based on the most recently available financial statements, as follows:

Kalamazoo & Berrien – 2013 Financial Statements

All others – 2012 Financial Statements

*Thank you for the opportunity to serve the  
Kalamazoo County Road Commission*



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