



RESOLUTION

Be it resolved, that in compliance with the Michigan Uniform Budgeting and Accounting Act, the Board of County Road Commissioners of the County of Kalamazoo hereby approves and adopts the following amended budget for the calendar year 2025:

	2025 Budget	Change	2025 Budget Amendment 1
<u>Revenue</u>			
Michigan Transportation Funds			
Primary Road Fund			
Local Road Fund			
Total Michigan Transportation Funds	28,165,145	0	28,165,145
Federal, State and Enhancement	6,960,155	368,827	7,328,982
PA 49 Federal Aid Buyout Program	165,620	65,322	230,942
Township Projects	8,018,889	(1,152,546)	6,866,343
Township Special Assessments	92,000	(1,560)	90,440
Cities and Other Governmental	35,000	100,000	135,000
Interest and Dividends	240,000	217,558	457,558
Other	200,000	30,000	230,000
Total Operating Revenue	43,876,809	(372,399)	43,504,410
<u>Expenditures</u>			
Construction/Capacity Improvements	0	0	0
Preservation/Structural Improvements	26,405,481	(7,767,113)	18,638,368
Preventive Maintenance	741,914	6,598,181	7,340,095
Routine Maintenance	9,044,952	605,018	9,649,970
Total Road Expenditures	36,192,347	(563,914)	35,628,433
Equipment	5,109,179	0	5,109,179
Less Equipment Rental	(3,090,000)	0	(3,090,000)
Net Equipment Expense	2,019,179	0	2,019,179
Administration	2,500,824	(76,481)	2,424,343
Work Performed for Others	2,513,650	66,350	2,580,000
Distributive Under/(Over) Allocated	0	0	0
Capital Outlay	1,363,000	325,374	1,688,374
Debt Service	3,320,819	0	3,320,819
Subtract Provision for Depreciation	(3,198,521)	101,867	(3,096,654)
Total Expenditures	44,711,297	(146,804)	44,564,494
<u>Fund Balance</u>			
Beginning Fund Balance	11,479,643	884,752	12,364,395
Change in Fund Balance	(834,488)	(225,595)	(1,060,083)
Total Fund Balance	10,645,155	659,157	11,304,312
Nonspendable (Inventory/Prepays)	1,500,000	300,000	1,800,000
Assigned (RCKC Designated)	3,300,000	0	3,300,000
Restricted (Facility Construction)	0	0	0
Unassigned Fund Balance	5,845,155	359,157	6,204,312
Unassigned Fund Balance as a % of MTF Revenue	21%		22%