

RESOLUTION

Be it resolved, that in compliance with the Michigan Uniform Budgeting and Accounting Act, the Board of County Road Commissioners of the County of Kalamazoo hereby approves and adopts the following amended budget for the calendar year 2025:

	2025 Budget Amendment 2	Change	2025 Budget Amendment 3
<u>Revenue</u>			
Michigan Transportation Funds			
Primary Road Fund			
Local Road Fund			
Total Michigan Transportation Funds	27,143,373	0	27,143,373
		0	
Federal and State	4,295,769	0	4,295,769
PA 49 Federal Aid Buyout Program	230,942	0	230,942
Township Projects	6,265,115	0	6,265,115
Township Special Assessments	90,440	0	90,440
Cities and Other Governmental	625,000	0	625,000
Interest and Dividends	595,340	0	595,340
Other	413,254	145,000	558,254
Total Operating Revenue	39,659,233	145,000	39,804,233
<u>Expenditures</u>			
Construction/Capacity Improvements	0	0	0
Preservation/Structural Improvements	16,083,861	0	16,083,861
Preventive Maintenance	6,879,341	0	6,879,341
Routine Maintenance	11,064,004	400,000	11,464,004
Total Road Expenditures	34,027,205	400,000	34,427,205
Equipment Expenditures	5,281,715	0	5,281,715
Equipment Allocated	(3,762,443)	(300,000)	(4,062,443)
Equipment Under/(Over) Allocated	1,519,272	(300,000)	1,219,272
Administration	2,416,993	0	2,416,993
Work Performed for Others	625,000	45,000	670,000
Distributive Under/(Over) Allocated	0	0	0
Capital Outlay	1,120,533	0	1,120,533
Debt Service	3,320,819	0	3,320,819
Subtract Depreciation	(3,159,274)	0	(3,159,274)
Total Expenditures	39,870,547	145,000	40,015,547
<u>Fund Balance</u>			
Beginning Fund Balance	12,364,395	0	12,364,395
Change in Fund Balance	(211,314)	(0)	(211,314)
Total Fund Balance	12,153,081	0	12,153,081
Nonspendable (Inventory/Prepays)	1,800,000	0	1,800,000
Assigned (Debt Service)	3,300,000	0	3,300,000
Restricted (Facility Construction)	0	0	0
Unassigned Fund Balance	7,053,081	0	7,053,081
<i>Unassigned Fund Balance as a % of MTF Revenue</i>	26%		26%