

RESOLUTION

Be it resolved, that in compliance with the Michigan Uniform Budgeting and Accounting Act, the Board of County Road Commissioners of the County of Kalamazoo hereby approve and adopt the following budget for the calendar year 2025 (Amendment 2) and the calendar year 2026:

	2025 Budget Amendment 1	Change	2025 Budget Amendment 2	2026 Budget
<u>Revenue</u>				
Michigan Transportation Funds				
Primary Road Fund				
Local Road Fund				
Total Michigan Transportation Funds	28,165,145	(1,021,772)	27,143,373	28,677,307
Federal and State	7,328,982	(3,033,213)	4,295,769	9,948,163
PA 49 Federal Aid Buyout Program	230,942	0	230,942	0
Township Projects	6,866,343	(601,228)	6,265,115	6,293,948
Township Special Assessments	90,440	0	90,440	90,440
Cities and Other Governmental	135,000	490,000	625,000	870,000
Interest and Dividends	457,558	137,782	595,340	245,000
Other	230,000	183,254	413,254	250,000
Total Operating Revenue	43,504,410	(3,845,177)	39,659,233	46,374,858
<u>Expenditures</u>				
Construction/Capacity Improvements	0	0	0	0
Preservation/Structural Improvements	18,638,368	(2,554,508)	16,083,861	17,906,815
Preventive Maintenance	7,340,095	(460,755)	6,879,341	8,789,224
Routine Maintenance	9,649,970	1,414,034	11,064,004	10,495,628
Total Road Expenditures	35,628,433	(1,601,228)	34,027,205	37,191,667
Equipment Expenditures	5,109,179	172,536	5,281,715	5,353,049
Equipment Allocated	(3,090,000)	(672,443)	(3,762,443)	(3,700,000)
Equipment Under/(Over) Allocated	2,019,179	(499,907)	1,519,272	1,653,049
Administration	2,424,343	(7,350)	2,416,993	2,440,045
Work Performed for Others	2,580,000	(1,955,000)	625,000	4,065,000
Distributive Under/(Over) Allocated	0	0	0	0
Capital Outlay	1,688,374	(567,841)	1,120,533	1,827,124
Debt Service	3,320,819	0	3,320,819	3,320,069
Subtract Depreciation	(3,096,654)	(62,620)	(3,159,274)	(3,166,060)
Total Expenditures	44,564,494	(4,693,947)	39,870,547	47,330,894
<u>Fund Balance</u>				
Beginning Fund Balance	12,364,395		12,364,395	12,153,081
Change in Fund Balance	(1,060,083)	848,770	(211,314)	(956,036)
Total Fund Balance	11,304,313	848,770	12,153,081	11,197,045
Nonspendable (Inventory/Prepays)	1,800,000	0	1,800,000	1,800,000
Assigned (Debt Service)	3,300,000	0	3,300,000	3,300,000
Restricted (Facility Construction)	0	0	0	0
Unassigned Fund Balance	6,204,313	848,770	7,053,081	6,097,045
<i>Unassigned Fund Balance as a % of MTF Revenue</i>	22%		26%	21%