



RESOLUTION

Be it resolved, that in compliance with the Michigan Uniform Budgeting and Accounting Act, the Board of County Road Commissioners of the County of Kalamazoo hereby approves and adopts the following amended budget for the calendar year 2026:

	2026 Budget	Change	2026 Budget Amendment 1
<u>Revenue</u>			
Michigan Transportation Funds			
Primary Road Fund			
Local Road Fund			
Total Michigan Transportation Funds	28,677,307	0	28,677,307
Federal and State	9,948,163	0	9,948,163
PA 49 Federal Aid Buyout Program	0	0	0
Township Projects	6,293,948	0	6,293,948
Township Special Assessments	90,440	0	90,440
Cities and Other Governmental	870,000	0	870,000
Interest and Dividends	245,000	0	245,000
Other	250,000	0	250,000
Total Operating Revenue	46,374,858	0	46,374,858
<u>Expenditures</u>			
Construction/Capacity Improvements	0	0	0
Preservation/Structural Improvements	17,906,815	601,000	18,507,815
Preventive Maintenance	8,789,224	450,000	9,239,224
Routine Maintenance	10,495,628	234,000	10,729,628
Total Road Expenditures	37,191,667	1,285,000	38,476,667
Equipment Expenditures	5,353,049	285,865	5,638,914
Equipment Allocated	(3,700,000)	0	(3,700,000)
Equipment Under/(Over) Allocated	1,653,049	285,865	1,938,914
Administration	2,440,045	32,792	2,472,837
Work Performed for Others	4,065,000	0	4,065,000
Distributive Under/(Over) Allocated	0	0	0
Capital Outlay	1,827,124	741,638	2,568,762
Debt Service	3,320,069	0	3,320,069
Subtract Depreciation	(3,166,060)	0	(3,166,060)
Total Expenditures	47,330,894	2,345,295	49,676,189
<u>Fund Balance</u>			
Beginning Fund Balance	12,153,081	2,490,455	14,643,536
Change in Fund Balance	(956,036)	(2,345,295)	(3,301,331)
Total Fund Balance	11,197,045	145,160	11,342,205
Nonspendable (Inventory/Prepays)	1,800,000	145,160	1,945,160
Assigned (Debt Service)	3,300,000	0	3,300,000
Restricted (Facility Construction)	0	0	0
Unassigned Fund Balance	6,097,045	(0)	6,097,045
<i>Unassigned Fund Balance as a % of MTF Revenue</i>	21%		21%