

**RESOLUTION**

Be it resolved, that in compliance with the Michigan Uniform Budgeting and Accounting Act, the Board of County Road Commissioners of the County of Kalamazoo hereby approves and adopts the following budget for the calendar year 2023:

**Revenue**

Michigan Transportation Funds	
Primary Road Fund	19,585,960
Local Road Fund	6,185,040
<b>Total Michigan Transportation Funds</b>	<b>25,771,000</b>
Federal, State and Enhancement	4,440,000
Township Projects	6,061,000
Township Special Assessments	104,000
Cities and Other Governmental	2,674,000
Interest	20,000
Bond Proceeds	32,998,000
Other	610,000
<b>Total Operating Revenue</b>	<b>72,678,000</b>

**Expenditures**

Construction/Capacity Improvements	0
Preservation/Structural Improvements	19,249,000
Preventive Maintenance	2,940,000
Routine Maintenance	9,281,000
<b>Total Road Expenditures</b>	<b>31,470,000</b>

Equipment	3,508,000
Less Equipment Rental	(3,464,000)
<b>Net Equipment Expense</b>	<b>44,000</b>

Administration	1,844,000
Work Performed for Others	4,927,000
Distributive Under/(Over) Allocated	0
Capital Outlay	35,315,000
Debt Service - New Facility Bond	2,403,000
Subtract Provision for Depreciation	(1,237,000)
<b>Total Expenditures</b>	<b>74,766,000</b>

**Fund Balance**

Beginning Fund Balance	14,023,119
Change in Fund Balance	(2,088,000)
<b>Total Fund Balance</b>	<b>11,935,119</b>

Nonspendable Fund Balance (Inventory/Prepays)	1,400,000
Assigned Fund Balance	2,000,000
<b>Unassigned Fund Balance</b>	<b>8,535,119</b>

<i>Unassigned Fund Balance as a % of MTF Revenue</i>	33%
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