

RESOLUTION

Be it resolved, that in compliance with the Michigan Uniform Budgeting and Accounting Act, the Board of County Road Commissioners of the County of Kalamazoo hereby approves and adopts the following budget for the calendar year 2024:

Revenue

Michigan Transportation Funds	
Primary Road Fund	20,352,800
Local Road Fund	6,427,200
Total Michigan Transportation Funds	26,780,000
Federal, State and Enhancement	5,304,465
PA 49 Federal Aid Buyout Program	1,962,000
Township Projects	5,248,860
Township Special Assessments	91,551
Cities and Other Governmental	35,000
Interest	150,000
Bond Proceeds (Recognized)	0
Other	3,565,000
Total Operating Revenue	43,136,876

Expenditures

Construction/Capacity Improvements	0
Preservation/Structural Improvements	19,832,509
Preventive Maintenance	3,845,722
Routine Maintenance	9,169,763
Total Road Expenditures	32,847,994
Equipment	4,733,844
Less Equipment Rental	(3,255,000)
Net Equipment Expense	1,478,844
Administration	2,280,266
Work Performed for Others	2,502,261
Distributive Under/(Over) Allocated	0
Capital Outlay	5,567,197
Debt Service	3,316,318
Subtract Provision for Depreciation	(2,830,000)
Total Expenditures	45,162,880

Fund Balance

Beginning Fund Balance	12,428,128
Change in Fund Balance	(2,026,004)
Total Fund Balance	10,402,124
Nonspendable (Inventory/Prepays)	1,200,000
Assigned (RCKC Designated)	3,300,000
Unassigned Fund Balance	5,902,124