

## RESOLUTION

Be it resolved, that in compliance with the Michigan Uniform Budgeting and Accounting Act, the Board of County Road Commissioners of the County of Kalamazoo hereby approves and adopts the following budget for the calendar year 2022:

	<b>2022 Budget</b>
<b><u>Revenue</u></b>	
Michigan Transportation Funds	
Primary Road Fund	19,015,200
Local Road Fund	6,004,800
<b>Total Michigan Transportation Funds</b>	<b>25,020,000</b>
Federal, State and Enhancement	2,975,000
Township Projects	5,915,000
Township Special Assessments	58,000
Cities and other Governmental	2,334,000
Interest	20,000
Other	925,000
<b>Total Operating Revenue</b>	<b>37,247,000</b>
<b><u>Expenditures</u></b>	
Construction & Capacity Improvements	
Primary Road System	0
Local Road System	0
<b>Total Construction/Capacity Improvements</b>	<b>0</b>
Preservation & Structural Improvements	
Primary Road System	10,537,000
Local Road System	7,440,000
<b>Total Preservation - Structural Improvements</b>	<b>17,977,000</b>
Preventive Maintenance	
Primary Road System	1,554,500
Local Road System	0
Routine Maintenance	
Primary Road System	3,631,000
Local Road System	4,973,000
<b>Total Routine &amp; Preventive Maintenance</b>	<b>10,158,500</b>
<b>Total Road Expenditures</b>	<b>28,135,500</b>
Equipment	
Direct Equipment Expense	1,977,000
Indirect Equipment Expense	786,000
Operating Expense	375,000
<b>Total Equipment Expense</b>	<b>3,138,000</b>
Less Equipment Rental	(3,091,000)
<b>Net Equipment Expense</b>	<b>47,000</b>
Administration	1,674,000
Work Performed for Others	4,212,000
Distributive Expenditures (Unspread Fringe, OH)	0
Capital Outlay	3,986,000
Subtract Provision for Depreciation	(1,255,000)
<b>Total Expenditures</b>	<b>36,799,500</b>
<b><u>Fund Balances</u></b>	
Beginning Fund Balance	<b>8,938,963</b>
Change in Fund Balance	<b>447,500</b>
<b>Ending Fund Balance</b>	<b>9,386,463</b>
<i>Unassigned Fund Balance as a % of MTF Revenue</i>	<i>33%</i>