

	2011 Actual	2012 Actual	2013 Actual	Current Year		2015 Budget
				2014 Amended Budget	Through 09/30/2014	
<b>Revenue</b>						
Michigan Transportation Funds						
Primary Road Fund	9,689,220	9,812,660	9,994,083	10,032,000	6,967,309	10,184,000
Local Road Fund	3,059,754	3,098,735	3,156,026	3,168,000	2,200,203	3,216,000
<b>Total Michigan Transportation Funds</b>	<b>12,748,974</b>	<b>12,911,395</b>	<b>13,150,109</b>	<b>13,200,000</b>	<b>9,167,512</b>	<b>13,400,000</b>
Federal, State and Enhancement	2,562,652	4,334,599	1,579,693	5,761,600	3,837,551	2,200,700
State - Special Winter Maintenance	0	0	0	838,353	838,353	0
State - Priority Road Investment Funds		0	0	0	575,000	0
State General Fund - PA 252	0	0	0	0	0	606,170
Township Projects	1,500,735	2,058,222	1,751,292	2,744,000	1,846,140	1,300,000
Township Special Assessments	76,218	65,005	49,445	50,000	25,866	50,000
Cities and other Governmental	18,493	48,067	13,116	0	2,677	0
Interest	17,006	10,077	1,717	4,000	898	1,500
New Platted Roads Donated	361,712	50,026	0	0	0	0
Other	250,889	120,118	197,491	155,000	181,005	155,000
<b>Total Operating Revenue</b>	<b>17,536,679</b>	<b>19,597,510</b>	<b>16,742,862</b>	<b>22,752,953</b>	<b>16,475,003</b>	<b>17,713,370</b>
<b>Expenditures</b>						
Construction & Capacity Improvements						
Primary Road System	4,665	0	0	0	0	0
Local Road System	361,712	50,026	0	0	0	0
<b>Total Construction/Capacity Improvements</b>	<b>366,377</b>	<b>50,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Preservation & Structural Improvements						
Primary Road System	4,610,759	9,348,143	4,232,089	9,193,528	5,022,823	5,991,000
Local Road System	2,287,663	3,417,614	2,758,105	4,035,000	2,820,228	2,650,000
<b>Total Preservation - Structural Improvements</b>	<b>6,898,422</b>	<b>12,765,757</b>	<b>6,990,194</b>	<b>13,228,528</b>	<b>7,843,051</b>	<b>8,641,000</b>
Routine & Preventive Maintenance						
Primary Road System	4,620,265	4,288,173	4,517,571	3,995,280	2,760,864	4,249,538
Local Road System	3,158,064	2,860,426	3,002,906	3,678,575	2,404,241	3,220,482
<b>Total Routine &amp; Preventive Maintenance</b>	<b>7,778,329</b>	<b>7,148,600</b>	<b>7,520,477</b>	<b>7,673,855</b>	<b>5,165,105</b>	<b>7,470,019</b>
<b>Total Road Expenditures</b>	<b>15,043,128</b>	<b>19,964,383</b>	<b>14,510,671</b>	<b>20,902,383</b>	<b>13,008,156</b>	<b>16,111,019</b>
Equipment						
Direct Equipment Expense	984,684	1,137,360	1,156,339	1,189,000	817,641	1,267,000
Indirect Equipment Expense	446,518	488,541	435,072	534,000	399,080	567,000
Operating Expense	378,766	344,007	413,075	430,000	343,080	450,000
<b>Total Equipment Expense</b>	<b>1,809,968</b>	<b>1,969,909</b>	<b>2,004,485</b>	<b>2,153,000</b>	<b>1,559,802</b>	<b>2,284,000</b>
Less Equipment Rental	(1,926,733)	(1,820,859)	(2,031,487)	(2,140,000)	(1,741,570)	(2,280,000)
<b>Net Equipment Expense</b>	<b>(116,765)</b>	<b>149,049</b>	<b>(27,001)</b>	<b>13,000</b>	<b>(181,768)</b>	<b>4,000</b>
Administration	949,135	907,691	873,533	1,104,500	751,548	1,112,000
Work Performed for Others	78,036	1,119,356	87,336	1,307,600	814,784	458,000
Distributive Expenditures (unspread Fringe, Ov	0	0	0	0	18,267	0
Capital Outlay	739,697	1,132,929	1,006,642	1,317,000	695,554	1,161,000
Subtract Provision for Depreciation	(523,381)	(565,069)	(689,552)	(734,500)	(482,927)	(829,000)
<b>Total Expenditures</b>	<b>16,169,850</b>	<b>22,708,339</b>	<b>15,761,629</b>	<b>23,909,983</b>	<b>14,623,613</b>	<b>18,017,019</b>
<b>Fund Balances</b>						
Beginning Fund Balance	7,111,888	8,478,718	5,367,889	6,349,122	6,349,122	6,706,000 *
Change in Fund Balance	1,366,830	(3,110,829)	981,233	(1,157,030)	1,851,389	(303,649)
<b>Ending Fund Balance</b>	<b>8,478,718</b>	<b>5,367,889</b>	<b>6,349,122</b>	<b>5,192,092</b>	<b>8,200,511</b>	<b>6,402,351</b>
Unassigned Fund Balance as a % of MTF Revenue	57%	29%	39%	30%		40%

\* Estimated 2015 Beginning Fund Balance